

The Municipal Forum of New York, Inc.

*Board of Governors Meeting
September 16, 2009, 9:30 A.M., Via Conference Call*

Minutes of the Meeting

A regular meeting of The Municipal Forum of New York, Inc. (the “Forum”) was held on September 16, 2009 at 9:30 AM via conference call. Members of the Board of Governors (the “Board”) participating included A. Anders, J. Branca, R. Raphael, R. Dailey, F. Walton, N. Flynn, C. Kostik, S. Toledo, P. Lamas, D. Tomson, F. Boatright, G. Butcher and S. Kramer. K. Bond was absent. Upon motion of Mr. Dailey, seconded by Ms. Kostik, approved by acclamation, the telephonic meeting of the Board was convened, and opened by the president at 9:30 A.M., who welcomed all participants.

Upon motion by Ms. Boatright, seconded by Ms. Toledo, and approved by acclamation, the minutes of the July 21, 2009 Annual Meeting of the Board was approved.

Mr. Anders began the discussion of a full review of current annual membership fees, as well as costs to attend Forum luncheons. Mr. Tomson detailed current fees, and discussed options for adjustments going forward. Mr. Branca noted that the Union League Club has significantly revised its charges for the luncheon, recently increasing per attendee luncheon costs from \$40 to \$50. After considerable further discussion, it was recommended that membership charges be unchanged, with luncheon fees adjusted as follows:

<u>Membership Fees (unchanged)</u>	<u>Current Luncheon Fees</u>	<u>Proposed Luncheon Fee Adjustment</u>
Corporate — \$3,500	Includes 10-seat table at each luncheon	Unchanged
Individual — \$50	\$65/luncheon	\$70
Public Sector — \$40	\$40/luncheon	\$30
Associate (including retired or unemployed)	\$40/luncheon	\$50
Non-Members	\$75/luncheon	\$80

The above proposals reflected a consensus view among the Board that public sector participation should, in very difficult municipal budget times, be encouraged by a reduction (below cost) luncheon fee. Upon motion by Mr. Branca, seconded by Mr. Raphael, a resolution adopting the foregoing schedule of fees for the 2009-2010 membership/luncheon period, including maintaining the current membership fees, was approved by acclamation.

There followed a discussion concerning a review of both the Forum’s website and the by-laws. Mr. Anders and Mr. Raphael each suggested Board members review both for discussion at a future meeting.

Mr. Anders thanked the members for participating in the meeting and encouraged further participation in the 2009-2010 year. There was no further business. Upon motion by

Ms. Kostik, seconded by Mr. Branca, and passed by acclamation, the meeting was adjourned by Mr. Anders at 11:00 A.M.

Respectfully submitted,

Stanley R. Kramer, on behalf of
Kenneth W. Bond
Secretary