

The Municipal Forum of New York, Inc.

*Board of Governors Meeting
October 18, 2007- 12:00 P.M., Via Conference Call*

Minutes of the Meeting

A regular meeting of The Municipal Forum of New York, Inc. (the "Forum") was held via conference call on October 18, 2007. Members of the Board of Governors (the "Board") participating included: C. Woodell, K. Bond, C. Kostik, K. Daly, D. Tomson, R. Dailey, A. Anders, S. Toledo, and P. Lamas. J. Branca, F. Walton, N. Flynn and R. Raphael were absent. The meeting was opened by the president at 3:00 PM.

The minutes of the last board meeting (September 5, 2007) were tabled for approval as several Board members had not received the minutes.

Ms. Woodell, in the absence of the Program Committee chair, reported on the luncheon program. She indicated that speakers were confirmed for October 23 (Hugh Johnson) and likely confirmed for November 20 (Natwar Ghandi). She indicated that the Colorado State Treasurer has been invited for the February, 2008 luncheon.

Mr. Anders, on behalf of the Website/Communications Committee, reported that the independent contract agreement with Edward Hiraldo near completion and would be soon out for execution.

Ms. Kostik, for the Youth Education Fund Committee, reported that Futures and Options, the MFNY summer intern program administrators, is seeking contributions for a retirement endowment fund for its past executive director. She reported that we are looking into making a contribution and will provide information to the Board.

Ms. Woodell reported that Joe Branca is looking into D&O insurance for the Board of Governors and will report soon after learning the cost and liability limits.

Under other business, the next Board meeting date was set for Friday, December 7, 2007. All present agreed that an in-person meeting would be preferable. Accordingly, a breakfast meeting hosted by JP Morgan Chase Bank was planned.

There being no further business placed on the table, the meeting was adjourned by acclamation at 3:55 P.M.

Respectfully submitted,

Kenneth W. Bond*
Secretary