

The Municipal Forum of New York, Inc.

*Board of Governors Meeting
October 10, 2008 – 2:40 A.M., Via Conference Call*

Minutes of the Meeting

A regular meeting of The Municipal Forum of New York, Inc. (the “Forum”) was held on October 10, 2008 at 2:40PM via conference call. Members of the Board of Governors (the “Board”) participating included: J. Branca, A. Anders, F.Walton, K.Bond, K. Daly, R. Dailey, P. Lamas, D. Tomson, N. Flynn and C. Woodell. C. Kostik, S. Toledo and R. Raphael, were absent. The meeting was opened by J.Branca, the president at 2:45PM.

The minutes of the last Board meetings (July 11, 2008, annual meeting; August 12, 2008) were approved as presented, on motion of K.Daly, seconded by F.Walton.

Ms. Walton gave the treasurer’s report. She presented the 2009FY budgets for the Forum and the Municipal Forum Youth Education Fund (“MFYEF”). Following brief discussion thereof, they were adopted upon motion of K.Daly, seconded by D.Tomson. Bank balances as of August 31, 2008 were \$508,874 for MFYEF, and \$128,682 for the Forum.

The president announced committee chairs and members, as follows:

1. Youth Education Fund - S.Toledo, chair plus the four Forum officers
2. Membership - Ned Flynn, chair, plus Bill Welsch from R&C on approach by P.Lamas. Public sector membership is up slightly, and corporate membership down a little per N. Flynn.
3. Program - A.Anders, chair, plus two vacancies
4. Website Communications - secretary or treasurer are nominal chairs, volunteers needed from the Board. N. Flynn to join; maintain contacts with Geraldo, website administrator.
5. Annual Dinner - R.Dailey and R.Raphael to serve as co-chairs. Annual dinner set for May 7, 2009 at the Marriott Marquis.
6. Finance - F.Walton, chair. R.Dailey, P.Lamas, and D.Tomson offered to join committee, D.Thomson offered to be asst. treasurer.
7. Awards - C.Woodell elected chair of committee, upon motion by A.Anders, seconded by F.Walton.
8. Nominating - A.Anders, chair, will put committee in place closer to fiscal year end
9. Audit - president will reach out to Frank Oh, and J. Ballan and M.Muller who served in past.

New Business - president reported that 2009FY contract with Futures & Options signed and need to work in element of younger members in MFYEF activities; secretary required a fully executed file copy. For an industry event, several Governors recommended an investors panel. The president appointed R.Dailey, P.Lamas, the secretary and himself to look into such a program.

The president announced he is forwarding to Governors a schedule of lunches and board meetings during the 2009FY for scheduling ease.

There was no old business.

There being no further business placed on the table, the meeting was adjourned on motion of C.Woodell, seconded by F.Flynn at 3:05PAM.

Respectfully submitted,

Kenneth W. Bond
Secretary