

The Municipal Forum of New York, Inc.

*Board of Governors Meeting
March 28, 2008 – 2:00 P.M., Via Conference Call*

Minutes of the Meeting

A regular meeting of The Municipal Forum of New York, Inc. (the “Forum”) was held on March 28, 2008 at 2:00PM via conference call. Members of the Board of Governors (the “Board”) participating included: C. Woodell, C. Kostik, K. Daly, D. Tomson, R. Dailey, A. Anders, P. Lamas and S. Toledo. R. Raphael, N. Flynn, F. Walton, K. Bond and J. Branca, were absent. The meeting was opened by the president at 2:05 P.M.

Ms. Walton was unavailable to give the treasurer’s report.

S. Toledo reported on the UFL Intern Committee summer program indicating that she is working with Ms. Kostik to coordinate the participation of institutional sponsor sites with available intern candidates selected by Futures & Options. Ms. Toledo noted that she and Ms. Kostick spoke earlier this week and divided up names of potential interns to call. They have started receiving emails and are pleased with the number of responses thus far. They will have a line up by May 19th. There are a fair number of people left to hear from but they have received several acceptances and no rejections. The interns will assist with training sessions. A group of young professionals are going to be coming to April 10th luncheon and they will be helping with a training and mentoring program.

Ms. Daly and Mr. Tomson, co-chairs of the Annual Dinner Committee, reported on progress with the annual dinner, scheduled for May 20, 2008 at the Marriott Marquis. They raised concern about cost being much higher this year for both private and public sector attendees and the potential for attendance to be down. There was much discussion over the basis by which to calculate the fees for public sector attendees. Based on a conversation she had earlier in the week with Mr. Bond, Ms. Daly suggested that the fees be calculated using a 5 year rolling costs approach. After contacting the hotel, Ms. Daly obtained the cost estimates for the last 5 years, the average cost being \$180 per person. After considerable discussion, it was the consensus of the Board that this year’s fee will be \$180.00 for public sector attendees.

Mr. Tomson led the discussion on private sector costs. Most members agree that they should reduce pricing in the private sector area as well to increase participation and be fair. After contacting the Hotel, they were able to get the contract reduced from \$65,000 to \$58,000 based on the difficulty they expected this year with attendance. After considerable discussion, it was the consensus of the Board that this year’s fee for private sector attendees would be \$350 per person and \$3,500 for a table.

There being no further business placed on the table, the meeting was adjourned by acclamation at 2:50 P.M.

Respectfully submitted,

Kenneth W. Bond
Secretary*

* Thanks to Lauren Pennini, Esq. for taking minutes in the secretary’s absence.