

The Municipal Forum of New York, Inc.

Board of Governors Meeting

January 18, 2006, 5:30 P.M., Tera A. Segno, 77 MacDougal Street, NYC

Minutes of the Meeting

A regular meeting of The Municipal Forum of New York, Inc. (the "Forum") was held on January 18, 2006 at the Tera A. Segno restaurant, 77 MacDougal Street, NYC, hosted by past Forum president, Dom Antonelli. Members of the Board of Governors (the "Board") participating included: S. DeGroat, C. Woodell, K. Bond, Paparello, C. Kostik, P. Henry, J. Branca, P. Lamas, R. Sallis, R. Stack and M. Vaccari.. J. Ballan and F. Walton were absent. The meeting was opened by the president at 6:25 P.M.

The minutes of the annual meeting (June 30, 2005) and of the last meeting (August 24, 2005) were approved as presented and corrected upon motion of Mr. Branca, seconded by Ms. Kostik.

In the absence of the treasurer, Mr. Branca gave the treasurer's report (no written report). He indicated that given the amount of cash maintained by the Forum and the Municipal Forum Youth Education Fund, that there should be more active planned management of these moneys. Upon motion of Ms. Woodell, seconded by Ms. Henry, the Forum Finance Committee (Walton, Chair, Kostik, Branca) was directed to seek more active management of said moneys.

Ms. Woodell gave the Program Committee report indicating there would be one more lunch before the annual dinner (Thruway CFO – March 3, 2006)

Mr. Henry and Mr. Lamas gave the Dinner Committee report indicating that the annual dinner will be May 10, 2006 at the Marriott Marquis. There followed a discussion of potential nominees for the private sector and public sector annual awards. Mr. Stack led a discussion of types of achievement which should be recognized in considering awardees.

Ms. Sallis and Ms. Kostik gave the UFL (summer intern) program report. Coordinating with F&O, the program administrator, including new personnel there, for this summer was discussed. A discussion of possible college interns as well as the present high school group was discussed.

Mr. Vaccari gave the Membership Committee report and said membership is up.

Under New Business Mr. DeGroat said he favored treating past MFNY presidents as "life members." Ms. Henry indicated that her employer is now called UBS Securities LLC.

The meeting was adjourned by acclamation at 8:20 P.M. upon motion of Ms. Paparello, seconded by Ms. Sallies.

Respectfully submitted,

Kenneth W. Bond
Secretary